Government of the District of Columbia Office of the Chief Financial Officer



Glen Lee

Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson

> Chairman, Council of the District of Columbia Ill ME

FROM: **Glen Lee**

Chief Financial Officer

DATE: **September 30, 2022**

SUBJECT: Fiscal Impact Statement - River Rock Court Designation Act of 2022

REFERENCE: Bill 24-427, Committee Print as provided to the Office of Revenue

Analysis on November 29, 2022

Conclusion

Funds are sufficient in the fiscal year fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill.

Background

The bill officially designates a portion of the public alley system bounded by 10th Street, S.E., Independence Avenue, S.E., 11th Street, S.E., and C Street, S.E.¹, in Ward 6, as "River Rock Court, S.E.".

Financial Plan Impact

Funds are sufficient in the fiscal year fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill. Signage for the new designation will cost \$760, which the District Department of Transportation can absorb within its budget.

¹ Known for tax and assessment purposes as a portion of Square 969.